

# OREWA BRIDGE CLUB

## Balance Sheet as at 31 October 2021

As at 31

		This year	Oct last year
	\$	\$	\$
<b>Assets</b>			
ASB Current account	17271		11397
Petty cash float	200		200
<b>total current assets</b>		17471	11597
<b>Investments:</b> ASB Term Deposits		59851	101243
<b>total cash</b>		77322	112840
<b>Fixed assets</b>	book value		
Clubhouse at indemnity value (including site improvements)		845000	257904
Furniture & fittings at cost	9805		
less accumulated depreciation	5113	4692	4744
Kitchen Equipment at cost	7790		
less accumulated depreciation	5258	2532	3047
Dealing machines, computers & office equipment at cost	19365		
less accumulated depreciation	13554	5811	5787
Heat pumps & other electrical equipment at cost	15793		
less accumulated depreciation	10027	5766	6428
<b>total furniture and equipment</b>		18801	20006
<b>total fixed assets</b>		863801	277910
<b>Total Club Assets</b>		941123	390750
<b>Less Liabilities</b>			
GST balance owed to IRD		-252	-571
<b>equals Equity</b>		<b>941375</b>	<b>391321</b>
being:			
<b>Accumulated funds at start of year</b>		391321	397825
<b>add</b>			
revaluation of building to Indemnity Value		587096	
capitalisation of new equipment		2009	
settlement of 2020 GST balance		-571	
		979855	397825
<b>less</b>			
<b>net cash deficit for current year</b>		35518	5007
allowance for asset depreciation		2962	1497
<b>Accumulated funds at year end</b>		<b>941375</b>	<b>391321</b>