

OREWA BRIDGE CLUB (INC)

Minutes of the Committee meeting held in the Club Rooms on 30 November 2020

Present:

Gil Jury (President), Bridget Gorinski, Sandy Regan, Alison Beer, Eileen Sanger, Sandra & Ron Cooper, Judy Tremain, Christine Boyle, Judith Hollyer Mike & Cherrie England.

Apologies:

None

Minutes:

The minutes of the meeting of 9 November, were circulated.

Matters Arising:

Alison drew attention to an error in the minutes under General 'f' which should be amended to read: 'an application has been lodged to have the fire alarms disconnected.'

With that amendment it was moved: Gil, seconded Alison, that the minutes be approved. Carried.

Correspondence:

Sarah Rees, re joining and lessons.

Anne Van Andel, resignation.

Membership:

As above

Financial:

There was no financial report for the month so far, but it will be included in the full report for November.

General:

1. Alison said that following the AGM a member had raised the issue of investment of the Club's funds, currently earning a low interest rate, in managed investments.

Alison opined that with the share market at current record levels, a 'correction' could jeopardise the funds, possibly at the very time they are needed.

Bridget suggested that the club needs to be prepared for the use of club funds as, and when, required. And that a five-year time frame would be the minimum sensible time frame for an investment such as suggested. She added that for managed funds to be worthwhile, a ten-year timeframe would be necessary, bearing in mind establishment and ongoing management costs. Further the Club needs to be prepared for possible ground rent costs when the Clubs lease is renewed.

Moved: Alison, seconded Gil: That the club retain its present arrangement. Carried.

2. Changes to the player ratings, as decided by NZ Bridge, to be explained in the next Newsletter in January.

3. The minutes of the 2019 AGM, having been approved have been posted on the Club's website.

4. Gil explained the format and arrangements for the Christmas party, describing the menu. Salads would be prepared by committee members with individual details to be finalised by Friday, when the room would be set up for the event.

5. Cherrie and Judy explained the procedure for continuing the refurbishment of the Clubrooms and provided quotes for (and a limited range samples) drapes and curtains. Timing of the work would see the majority of the painting and the hanging of the new curtains and backing drapes on the existing double tracks, would be completed over the Christmas period. Carpets would be replaced some time in 2021, when supplies become available. It was noted that backing for the drapes would need to be fire proof quality. The curtains tracks would be reconditioned as part of the contract. The following quotes were presented:

Painting:

Paint Tech Property Services: \$11,316 (incl.GST)

Time frame: 11 December – 4 January 2021

(Note: excludes hall and ladies' toilet, which were done recently)

Drapes:

Redgraves Home Fabrics: \$5,800 (incl.GST)

Time frame: February – March 2021

Moved: Bridget, seconded: Alison, that these quotes be accepted. Carried.

There being no further business, the meeting was closed at 5.20 pm.
The next meeting to be held in February 2021.

Gil Jury,
President.